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The Legacy Newsletter of
THE NEW YORK BOTANICAL GARDEN

perennial perspective

Fall 2011

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Fall 2011

Vol. 8, No. 2

A Letter from Tom Hubbard



Joe Venticker

This year we celebrate the 120th anniversary of the founding of The New York Botanical Garden in 1891. Through the years, the Botanical Garden has been a leading force in advancing knowledge about plants, preserving biodiversity, and enhancing life for countless visitors who come to the Garden for its natural beauty. The accomplishments of this institution, and its ability to make a difference, would not be possible without the foresight and generosity of earlier generations who believed in the Garden's mission and wanted to ensure its future by making a legacy gift.

Now it is our turn to make sure that the Botanical Garden thrives well into the future. A sufficiently funded endowment is necessary to build on the accomplishments of the past 120 years and keep the Garden moving forward. Steady and sustainable financial resources—such as those provided by planned gifts—are central to the Garden's programs in horticulture, plant research and conservation, and education, and to the world-class experience our visitors demand and respect. With proper planning, you too can minimize your estate's tax obligations while maximizing your legacy to your heirs and the Garden.

Two members of the Garden's Board, who are profiled inside this newsletter, have taken on new responsibilities in order to help secure the Garden's financial future. Carmen M. Thain, Chairman of the Endowment Campaign, and J. Barclay Collins II, Chairman of the Planned Giving Committee, will be working to ensure that the Botanical Garden will continue to make a difference in people's lives for the next 120 years.

I hope that you will join Carmen, Barclay, and me in strengthening this institution by considering a legacy gift to The New York Botanical Garden.

Sincerely,

Thomas J. Hubbard
Chairman Emeritus

Please contact the Office of Planned Giving for additional information regarding the benefits of a legacy gift.

The New York Botanical Garden
Office of Planned Giving
2900 Southern Boulevard
Bronx, New York 10458
718.817.8545
plannedgiving@nybg.org
nybg.org



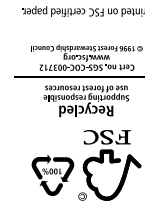
Please check one:

- I have named The New York Botanical Garden as a beneficiary in my will.
- I have named The New York Botanical Garden as a beneficiary in my estate plan other than a will.
(If permissible, please check the appropriate boxes.)
 - life insurance
 - retirement plan
 - charitable remainder trust
 - other _____

For more information, please call 718.817.8545 or to have information mailed to you, select booklets below.

- New Tax Perspectives in Estate Planning*
- Planning Your Will: Insights and Options*
- Your Will and Other Ways to Transfer Assets*
- The Charitable Gift Annuity: Guaranteed Payments for Life*
- Life Insurance: A Flexible Asset*
- Life Insurance: New Uses for an Old Friend*
- Charitable Remainder Trusts: Gift Plans of Choice*
- Send me invitations to upcoming seminars.

Fall 2011



nybg.org
Bronx, New York 10458
The New York Botanical Garden
Office of Planned Giving

Gift Annuities: Income for You and an Investment in The New York Botanical Garden

A charitable gift annuity with The New York Botanical Garden can provide you with significant estate planning and tax benefits and help to ensure the Botanical Garden's future. In exchange for a contribution of cash, marketable securities, or marketable real estate, you receive an immediate charitable deduction; annuity income payments for life, some of which will not be subject to income tax; and Perennial Society Member exclusive benefits.

The New York Botanical Garden's charitable gift annuity fund:

- is prudently invested;
- guarantees annuity payments for life at the rate based on the date of the gift irrespective of investment performance;
- is regulated by the extremely vigilant New York State Insurance Department, which periodically examines the Garden's annuity fund. The most recent audit concluded that The New York Botanical Garden's annuity obligations are adequately funded;
- is not subject to management or administrative fees, which otherwise would decrease the payout.

For more information regarding these extremely attractive fixed life-income opportunities, as well as deferred gift annuities for younger individuals evaluating retirement planning strategies, please contact the Office of Planned Giving at 718.817.8545. You are also welcome to visit our Web site at nybg.org and create your own confidential annuity scenario using the interactive gift illustration tool. The link is: nybg.org/gift-planner



For a cash contribution of \$10,000, the following payout rates and tax deductions would apply for an immediate single-life annuity:				
Age	Annual Payout	Payout Rate	Effective Rate*	Immediate Tax Deduction
60	\$480	4.8%	6.46%	\$2,596
65	\$530	5.3%	7.28%	\$2,933
70	\$580	5.8%	8.19%	\$3,503
75	\$650	6.5%	9.43%	\$4,085
80	\$750	7.5%	11.17%	\$4,628

*Based on marginal rate of 28%
Lower rates go into effect January 1, 2012.

To make a donation of securities please notify the Garden's broker, David Lesser of Merrill Lynch, at 212.382.8554.

Account Name: The New York Botanical Garden
Account Number: 860-07685
DTC Number: 5198

It is helpful for acknowledgment purposes to also advise Linda Curran of the Garden of the amount and type of stock to be transferred. She can be reached by phone: 718.817.8683, fax: 718.817.8565, or e-mail: lcurran@nybg.org

Terms You Should Know

Appreciated Securities: Stocks or bonds that have increased in value since they were acquired.

Estate: The total of a person's assets or wealth.

Generation-Skipping Tax: Tax on gifts made by a grandparent to a grandchild, skipping one's child (the grandchild's parent).

Step-Up in Basis: The fair market value of the securities at the time they are inherited, rather than when they were bought.

Will: A statement regarding the disposition of one's property at his or her death.

You are cordially invited to join us on Wednesday, January 11, at 10 a.m. for:

Plans to Make Today to Help Your Family Tomorrow:

Learn about strategies that allow you to leave a legacy gift to your family and to charity, while paying fewer taxes.



Presented by: Lisa Newfield, Esq.
McCarthy Fingar, LLP
White Plains, New York



Registrants for the seminar will also be invited to a tour of the Rare Book and Folio Room in the LuEsther T. Mertz Library. The Rare Book Collection is limited to pre-Linnean works (published before 1753). This Collection includes some of the most beautiful botanical and horticultural volumes ever produced. For more information, or to register, please call Lisa Sifre at 718.817.8545 or e-mail lsifre@nybg.org

New Appointments



Carmen M. Thain has been appointed to **Chairman of the Endowment Campaign**. Since 2007 Carmen has been a Member of the Board of The New York Botanical Garden, where she has taken a great interest in the Garden's work in horticulture and public education. She also serves on the Nominating and Horticulture Committees. Carmen is a graduate of the Massachusetts Institute of Technology and the former Vice President of Merchandising for Pottery Barn. She and her husband, John, reside in Rye, New York, where they steward an impressive collection of trees.



J. Barclay Collins II has been appointed to **Chairman of the Planned Giving Committee**. Long interested in horticulture, Barclay first became involved with the Garden in 2003. A Member of the Corporation and the Budget and Investment Committees, he was elected to the Board in 2010. Barclay is the former Executive Vice President and General Counsel of Hess Corporation, the New York-based global energy company, which he joined in 1984 from City Investing Company. Prior to that, he was in private practice with Cravath, Swaine and Moore. Barclay is currently Chairman of the United Hospital Fund of New York.

How You Can Make a Legacy Gift

Name The New York Botanical Garden as a beneficiary in your:

- Will
- Life Insurance Policy
- IRA
- 401(k) or 403(b) Retirement Plan

Establish a:

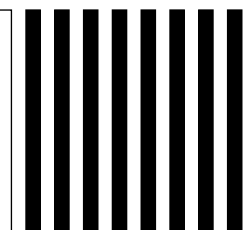
- **Charitable Remainder Trust** – a trust that provides for a specified distribution to one or more beneficiaries (usually family members) with the remainder of the trust to be paid to a charitable organization.
- **Charitable Lead Trust** – a trust that pays an income to a charity for a specific length of time then leaves the

remainder of the trust to designated beneficiaries, usually family members.

- **Gift of Real Estate** – a gift of land, a home, or commercial property.
- **Charitable Gift Annuity** – a contract between a donor and a charity, whereby the donor receives a lifetime stream of annual fixed income in exchange for a gift of cash, stock, or property to the charity (see opposite page).

Legacy gifts that are unrestricted provide the most flexibility and allow the Botanical Garden to use the funds for its priorities. It is possible to restrict your contribution to support horticulture, plant research, or education. We encourage you to discuss your wishes with the Office of Planned Giving before creating the gift to ensure that your wishes can be honored.

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THE NEW YORK BOTANICAL GARDEN
OFFICE OF PLANNED GIVING
2900 SOUTHERN BLVD
NEW YORK NY 10458-9999



THE NEW YORK BOTANICAL GARDEN

